

Date: 11/11/2025

To,
The Board of Directors,
Ishita Drugs & Industries Limited,
Ahmedabad.

LIMITED REVIEW REPORT

We have reviewed the accompanying of unaudited financial results of **ISHITA DRUGS AND INDUSTRIES LIMITED** for the period 01 Jul 2025 to 30 Sep 2025. (The Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing of Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian accounting standards prescribe under section 133 of companies Act, 2013 read with relevant rules issued there under and another recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Of Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
JAYMIN SHAH & ASSOCIATES
Chartered Accountants



CA Mayank Sancheti
M No. :170863
Date: 11/11/2025
Place: Ahmedabad
UDIN: 25170863BMLNKS6033



ISHITA DRUGS AND INDUSTRIES LIMITED

CIN: L24231GJ1992PLC017054

Registered Office: Survey No. 179/1, Village : Vasna-Iyava, Ta. Sanand

Ahmedabad – 382170

Website: www.ishitadrugs.com

Contact: +91 7226995613/14/15

Unaudited Financial Results for the Quarter and Half year Ended September 30, 2025

Amount in Lacs except Per Share data

		Quarter Ended			Half Year Ended		Year Ended
		3 Months Ended	3 Months Ended	3 Months Ended	6 Months Ended	6 Months Ended	12 Months Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
1	INCOME						
	Revenue from Operations	306.81	540.05	327.42	846.86	630.19	1499.73
	Other Income	6.69	9.11	5.05	15.80	10.88	33.57
	Total Income	313.50	549.16	332.47	862.66	641.07	1533.30
2	EXPENSES						
(a)	Cost of Material Consumed	186.26	379.59	218.39	565.85	403.60	1010.94
(b)	Purchase of Stock-In-Trade	12.06	23.92	0.00	35.98	4.30	33.71
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(8.69)	1.41	5.02	(7.28)	23.09	23.56
(d)	Employee Benefit Expense	33.01	33.60	32.44	66.61	66.83	134.43
(e)	Finance Cost	0.36	2.33	0.33	2.69	1.11	7.22
(f)	Depreciation, Depletion and Amortisation Expense	2.74	2.75	2.79	5.49	5.58	10.98
(g)	Other Expense	65.60	66.83	47.66	132.43	91.07	196.93
	Total Other Expenses	65.60	66.83	47.66	132.43	91.07	196.93
	Total Expenses	291.34	510.43	306.63	801.77	595.59	1417.78
3	Total Profit before Exceptional Items and Tax	22.16	38.73	25.84	60.89	45.48	115.52
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Total Profit before Tax	22.16	38.73	25.84	60.89	45.48	115.52
6	Tax Expense						
7	Current Tax	7.83	8.50	6.35	16.33	11.25	29.50
8	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.79)
9	Total Tax Expenses	7.83	8.50	6.35	16.33	11.25	28.71
10	Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit Loss for the period from continuing operations	14.33	30.23	19.49	44.56	34.23	86.81
12	Profit / (Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit / (Loss) from discontinued operations after tax	0.00	0.00	0.00	0.00	0.00	0.00

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15	Share of Profit / (Loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Profit / (Loss) for the period	14.33	30.23	19.49	44.56	34.23	86.81
17	Other Comprehensive Income net of Taxes	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive Income for the Period	14.33	30.23	19.49	44.56	34.23	86.81
19	Total profit or loss attributable to						
	Profit or loss, attributable to owners of parents	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
20	Total comprehensive income for the period attributable to						
	Comprehensive Income for the period attributable to the owners of parents	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to the owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
21	Details of Equity Share Capital						
	Paid-Up Equity Share Capital	299.03	299.03	299.03	299.03	299.03	299.03
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
22	Details of Debt Securities						
	Paid-Up Debt Capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face Value of Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00
23	Reserves Excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	0.00
24	Debenture Redemption Reserve	0.00	0.00	0.00	0.00	0.00	0.00
25	Earnings Per Share						
(i)	Earnings Per Share for continuing operations						
	Basic Earnings / (Loss) per share from continuing operations	0.48	1.01	0.65	1.49	1.14	2.90
	Diluted Earnings / (Loss) per share from continuing operations	0.48	1.01	0.65	1.49	1.14	2.90
(ii)	Earnings Per Share for discontinued operations						
	Basic Earnings / (Loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted Earnings / (Loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Earnings per Equity Share						
	Basic Earnings / (Loss) per share from continuing and discontinued operations	0.48	1.01	0.65	1.49	1.14	2.90
	Diluted Earnings / (Loss) per share from continuing and discontinued operations	0.48	1.01	0.65	1.49	1.14	2.90
26	Debt Equity Ratio	--	--	--	--	--	--
27	Debt Service Coverage Ratio	--	--	--	--	--	--
28	Interest Service Coverage Ratio	--	--	--	--	--	--




NOTES

1. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on November 11,2025.
2. The Limited Review of the results has been completed by the Statutory Auditors of the Company.
3. As per Indian Accounting Standard (IndAS) "Operating Segment", the Company's business falls within a single business segment viz. "Pharmaceutical Business".
4. The financial results for the quarter and half year ended 30th September, 2025 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subjected to limited review or audit.
5. Previous quarter's amounts have been re-grouped/re-classified, wherever considered necessary to make them comparable with those of the current quarter.
6. Results are available at Company's website www.ishitadrugs.com and also at www.bseindia.com.

For, **ISHITA DRUGS AND INDUSTRIES LIMITED**



Jagdish Agrawal

JAGDISH AGRAWAL
MANAGING DIRECTOR

DIN: 01031687

Place	Ahmedabad
Date	11-Nov-25

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Statement of Assets and Liabilities

Amount in Lakhs

Particulars	Half Year Ended	Previous Year Ended
	6 Months Ended	12 Months Ended
	Unaudited	Audited
	30-Sep-25	31-Mar-25
ASSETS		
1 Non-current assets		
Property, plant and equipment	88.13	87.90
Capital work-in-progress		
Investment property		
Goodwill		
Other intangible assets		
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using equity method		
Non-current financial assets	88.13	87.90
Non-current investments	35.48	35.48
Trade receivables, non-current		
Loans, non-current		
Other non-current financial assets	7.51	7.86
Total Non-current financial assets	42.99	43.34
Deferred tax assets (net)		
Other non-current assets		
Total Non-current Assets	131.12	131.24
2 Current assets		
Inventories	164.60	446.49
Current financial assets		
Current investments	596.51	351.51
Trade receivables, current	61.08	189.82
Cash and cash equivalents	46.14	56.84
Bank balance other than cash and cash equivalents	426.54	426.54
Loans, current	30.23	23.91
Other current financial assets	1.15	3.24
Total current financial assets	1161.65	1051.86
Current tax assets (net)		
Other current assets (DEPOSITS)		
Total Current Assets	1326.25	1498.35
3 Non-current assets classified as held for sale		
4 Regulatory deferral account debit balances and related deferred tax Assets		
TOTAL ASSETS	1457.37	1629.59

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EQUITIES AND LIABILITIES			
1	Equity		
	Equity attributable to owners of Parent		
	Equity share capital	299.03	299.03
	Other equity	824.50	779.93
	Total Equity attributable to owners of Parent	1123.53	1078.96
	Non controlling interest		
	Total Equity	1123.53	1078.96
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowing, non-current	6.26	8.94
	Trade payables, non-current		
	Other non-current financial liabilities		
	Total Non-current financial liabilities	6.26	8.94
	Provisions, non-current		
	Deferred tax liabilities (net)	1.19	1.19
	Deferred government grants, Non-current Other non-current liabilities		
	Total Non-current liabilities	7.46	10.14
	Current liabilities		
	Current financial liabilities		
	Borrowing, current	193.23	381.35
	Trade payables, current	57.03	94.94
	Other current financial liabilities	0.00	0.00
	Total current financial liabilities	250.26	476.29
	Other current liabilities	28.03	25.16
	Provisions, current	34.35	17.82
	Current tax liabilities (Net)	13.74	21.22
	Deferred government grants, Current		0.00
	Total current liabilities	326.38	540.49
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total Liabilities	333.84	550.63
	Total Equity and Liabilities	1457.37	1629.59

For, ISHITA DRUGS AND INDUSTRIES LIMITED



Jagdish Agrawal

JAGDISH AGRAWAL

MANAGING DIRECTOR

Place Ahmedabad

Date 11-Nov-25

DIN: 01031687

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AUDITED CASH FLOW STATEMENT

Sr. No.	Perticulers	Unaudited Halfyear Ended 30.09.2025 Rs. In Lakhs	Audited Year Ended 31.03.2025 Rs. In Lakhs
(A)	Cash flow from operating activities :		
	Profit before tax	60.89	115.51
	Add : Depreciation	5.49	10.98
	Interest & Other financial charges	2.69	7.22
	Loss on sale of fixed assets	0.00	0.00
		0.00	0.00
	Less : Interest received	16.23	28.46
	Dividend received	0.06	0.04
	Income from Investments	5.00	5.07
	Operating profit before change in working capital	47.78	100.14
	Add : Trade Debtors	128.74	(119.92)
	Decrease/(Increase) in Inventory	281.89	(340.07)
	Decrease/(Increase) in Loans and advances	(3.88)	(25.56)
	Less : Fringe Benefit Tax	0.00	0.00
	Less : Provision for Taxation	16.33	29.50
	Less : Prior Period items	0.00	0.00
	Decrease/(Increase) Shore Term Provision	(16.53)	0.00
	Decrease/(Increase) Trade Creditors, Current liabilities & Provisions	42.49	(51.20)
	Net cash generated from operating activities (A)	412.24	(363.71)
(B)	Cash inflow from investing activities :		
	Add : Investment sold / (purchased)	(245.00)	(53.33)
	Dividend received	0.06	0.04
	Income from Investments	5.00	5.08
	Profit on sale of fixed assets	0.00	0.00
	Less : Capital work in progress	0.00	0.00
	Loss on sale of fixed assets	0.00	0.00
	Less : Investment in fixed assets	5.73	18.42
	Net cash generated from investing activities (B)	(245.67)	(66.63)
(C)	Cash flow from financial activities :		
	Add : Interest received	16.23	28.46
	Borrowings	(190.81)	411.51
	Less : Repayment of borrowings	0.00	0.00
	Less : Interest & Other financial charges	2.69	7.22
	Net cash generated from financial activities (C)	(177.27)	432.74
	Net Increase/(decrease) in Cash & Cash Equivalents (A+B+C)	(10.70)	2.40
	Opening balance of Cash and cash equivalents	483.38	480.98
	Closing balance of Cash and cash equivalents	472.68	483.38
	Net Increase/(decrease) in Cash & Cash Equivalents	(10.70)	2.40

Note : Figures in bracket indicate negative value
Correctly extracted from Audited accounts of the Company

For, ISHITA DRUGS AND INDUSTRIES LIMITED



Jagdish Agrawal

JAGDISH AGRAWAL
MANAGING DIRECTOR

DIN: 01031687

Place Ahmedabad

Date 11-Nov-25